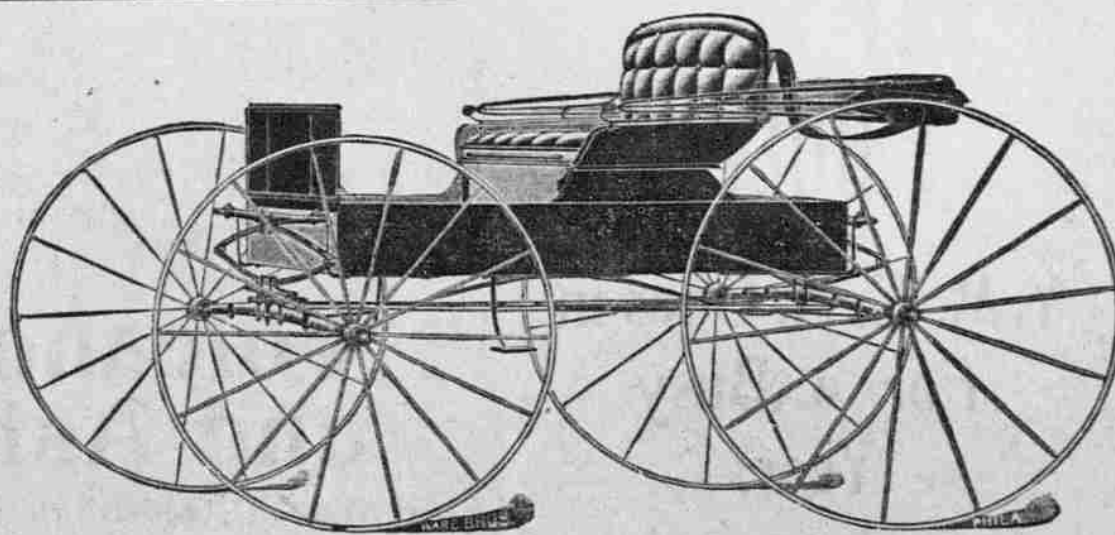


\$100.00

will buy a buggy your horse isn't ashamed to pull. And don't get one that's a hundred years behind the times. There are stylish ones on the market and you might as well have that kind as a "has been." Let the buggy you ride in be an evidence of the self-respect you maintain and have it up-to-date. Drop out of the line long enough to look at some new designs in our repository.



OUR PRICES THE LOWEST
OUR GRADE THE HIGHEST
OUR TERMS THE EASIEST
Headquarters for Handsome Carriages

Chas. F. Herrick Carriage Company, Ltd.

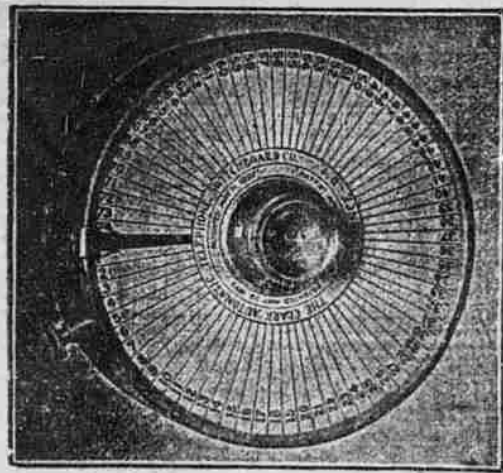
White Rock Lithia
Water and
Ginger Ale
ON HAND
AND FOR SALE AT
W. C. Peacock & Co.,
LIMITED
AGENTS

CLARK
Automatic Telephone System

USED BY

H. HACKFELD & CO.,
O. R. & L. CO.,
E. O. HALL & SON,
HONOLULU IRON WORKS CO.,
HONOLULU POST OFFICE.

Guy Owens
Electrical Construction Co., Ltd.
EXCLUSIVE AGENTS.
1120 Union Street, near Hotel.
Tel. Main 315.



HONOLULU, July 26, 1902.

GUY OWENS, Esq., Electrical Engineer, City.

Dear Sir: At your request we take pleasure in stating that the Clark Automatic Telephone System, which you installed and delivered to us on April 15, is working very satisfactorily.

The system which we have in use comprises 18 telephones, connecting the different departments in our new office building with our several warehouses and the Pacific Mail Wharf.

Yours very truly,
H. HACKFELD & CO., Ltd.,
H. Humbert, Director.

Ice Cream
Soda
Crushed Fruits

WE WANT YOU TO COME
AND TRY OUR ICE CREAM
AND SODAS WITH CRUSHED
FRUITS. WE WANT
YOU TO BE THE JUDGES

HONOLULU DRUG CO.
926 Fort Street.

A. H. OTIS. OTTO A. BIERBACH.

New Store

New Goods

From Japan Direct

A swell line of Silk and
Crepe Kimonos, Night
Gowns, Screens, all kinds
of Tea Sets, etc.

K. Fukuroda,

Robinson Block. Phone White 2421. 14 Hotel Street.

Reduction Sale
EVERY ARTICLE REDUCED

Fine lot of Japanese Curios, also Japanese
goods just received.

Chiya's
Corner of Nuuanu and Hotel Streets.

COMMERCIAL NEWS.

While there has been a fairly good feeling during the week past, the temper of the market seems to show that even the fractional advance in sugar has served to strengthen the holders of stocks, and they look forward with a greater degree of hope to the future of the staple. This feeling finds greatest strength among the men who have been longest connected with the business of handling the staple, and the outlook seems to be that there will be more local upholding of the market.

The better feeling was shown in Olan, which scored a fractional advance both in the assessable and paid up shares. There were sales of 470 shares of the paid up at \$8 late in the week, while the assessable of which 20 shares were sold on Monday at \$3.75, stiffened until yesterday the sale of 50 shares was made at \$4. Not only is this the record of the market, but there is a strong feeling that there will be little of the stock come out even at this figure. There will be some time before the stock will move as freely as in the past, for the reason that most of the assessable has been paid up and there will be less draft upon the community to take care of the assessments which are yet to be called.

The only sales made of Ewa were at the beginning of the week. Then after a sale of 25 shares at \$19.25 the price went on up to \$19.50, at which five shares were traded in and there the transfers ended, though there have been offerings at \$20 and offers of \$19.50, but the holders are firm and it is certain that they will hold out for the higher price.

There was an advance of a quarter on Waiatua bonds, and the holders of the stock of that corporation are firm in their demands for \$40, the offered price being some lower. The general run of shares are unchanged.

REAL ESTATE AND BUILDING.

While the real estate market of the week has been practically the same as last week, with nothing doing all along the line, there have been several reports of small lots, in the outlying districts in the main, and these have served to keep the brokers from becoming despondent. There is some land-selling in the Kailhi district and the Nuuanu district has been the scene of light movement.

The building in the downtown district is going on apace. The Kapiolani Estate building is progressing favorably and the newer buildings are now almost ready for occupancy. The Waiy building will be turned over by the contractor today, and the tenants are making ready to get into the quarters. The entire ground floor of this building will be taken over by the Oriental Bazaar, which is now further down the street. The stores will be connected with arches and new fixtures brought down from San Francisco. The O'Neill building will be under way soon as the excavation for the foundation is practically completed.

SUGAR MARKET.

The sugar market, as reported by Williams, Dimond & Company to their local correspondents, Schaefer & Co., is as follows:

We last addressed you 13th inst. Per Alameda.
Sugar—No changes have since occurred in the local market or for export, prices established March 5th still being in force. After the lapse of a considerable time, Beet Granulated is once more for sale in this market in either straight or mixed lots (100 lb. bags only), the Western Sugar Refining Co., under date of September 15th, having issued a list supplementary to their list of March 5th, wherein they quote Beet Granulated at 4.15c, for sale in California, Oregon and Washington, and 3.90c for export.

Basis—No sales since last advices; consequently basis for 96 degrees Centrifugals in New York, established by transaction recorded 3rd inst., remains at 3.4375c; San Francisco, 3.0625c.

New York Refined—An advance of five points occurred 16th inst., establishing a quotation on that date of 4.55c equivalent to 4.45c net cash.

London Beets—Sept. 13th to 16th, 6s; 17th and 18th, 6s 1 1/2d.

London Cable—Sept. 13th quotes Java No. 15 D. S. 7s 7 1/2d; Fair Refining 6s 6d; same date last year, 10s and 9s respectively. October Beets 6s 3d, against 8s 1 1/2d corresponding period last year.

Eastern and Foreign Markets—A quiet, steady market for Raws, with a firm undertone, is in evidence according to latest mail advices from New York under date of the 13th inst. The demand for Refined is excellent, and notwithstanding large deliveries, refiners are oversold. Present appearances seemingly warrant the expectation of continuance of a heavy demand in this article for a longer period than is customary throughout the closing months of the year, in which event refiners are likely to purchase liberally to the advantage of holders of raw sugars. European Beet crop reports are favorable, and preliminary estimates based on Mr. Licht's figures of a probable deficiency of 15 to 20 per cent per acre in the weights cannot admit of a decrease in the next European Beet crop of more than 600,000 to 700,000 tons from that of last year. Latest estimates from Cuba reveal a balance of 176,000 tons still remaining there, of which 126,000 tons are in first hands. Weather reports are satisfactory. Figures show that approximately 80,000 tons of Java sugars remain unsold, a portion of which may still go to China and Japan.

Latest Statistical Position—Willet & Gray report Sept. 11th, United States four ports in all hands, estimated Sept. 10th, 165,274 tons, against 187,232 tons same date last year. Six ports Cuba, estimated Sept. 9th, 176,000 tons, against 182,984 tons corresponding period last year. United Kingdom, estimated Sept. 6th, 182,000 tons, against 123,454 tons same date last year. Total stock in all principal countries by cable, Sept. 11th, at latest uneven dates, 1,902,274 tons, against 922,670 tons; increase over last year, 979,604 tons.

SAN FRANCISCO MARKET.

The advance in the price of raw sugar to 3 1/2c has given new life to the sugar shares. The shares of many companies are now in strong demand and transactions are more frequent. But there are few shares in the market at present prices and an advance is looked for. The many adverse conditions which conspired to depress sugar shares for so long a time are one by one being changed to favorable conditions. The only real unfavorable condition at present is the low price of raw sugar. The two factors which have produced that are the surplus production and the temporary hoarding of the Cuba crop in anticipation of lower tariff rates in this country. Both of these factors are changing, the surplus in the world is diminishing and the Cuban crop is now nearly out of the way. The change in these two conditions has already advanced the price of raw sugar from 3 1/2c to 3 3/4c and a still further advance is expected by experts. Four cents is what is looked for early next year. At this price the plantations on the Islands will make a great deal of money. For instance, Mr. Baldwin of the Hawaiian Commercial and Sugar Company predicts a crop of 30,000 tons. With sugar at 4c, the plantation would realize about \$70 a ton for this sugar and the Hawaiian's gross income would be about \$2,000,000, with expenses at less than \$1,000,000, leaving a net profit of over \$1,000,000. The same bright prospect is in store for the other plantations.

Onomea was strong during the week. It is 20 bid, 21 asked. This plantation has a surplus of \$145,000 on hand. A year ago its surplus was \$32,790.95 and October 1, 1900, its surplus was \$77,678.87. The following financial statement for the year ending Sept. 30, 1901, will be interesting:

PROFIT AND LOSS ACCOUNT.

Realizations—	
For gross proceeds of sales sugar as per accounts sales received up to Sept. 30, 1901, 5,727 tons	\$466,228 41
Estimated gross value of balance of crop abroad, 2,965 tons	219,715 55
Total crop, 8,692 tons	\$685,943 96
By over-run in proceeds balance crop of 1900:	
Over estimated value	13,492 97
By seed cane sold	817 40
By dividends on stock held Hilo & Hawaii Tel. & Telegraph Co.	420 00
Profits from plantation stores and sundry petty receipts	4,676 85
Total realizations	\$705,360 33
To operating and marketing expenses as shown	\$609,442 72
To Japanese passage money written off	3,305 58
	\$612,748 30
Balance being profits for the year	92,612 03
Paid dividends	\$7,500 00
Balance unexpended	5,112 03
Balance at credit on Oct. 1, 1900	77,678 87
Balance at credit on Oct. 1, 1901	\$2,790 95

"Elite" Enameled Ware

Turquoise Blue
Outside
Pure White Inside

This is made of EXTRA HEAVY MATERIAL, and COATED FOUR TIMES. These goods are a product of Austria, and will outlast any article manufactured.

Our stock is large and the assortment complete, consisting principally of sauce-pans, stew pans, kettles, frying pans, baking pans, coffee pots, tea pots, etc., etc.

We are sole distributing agents for the Territory of Hawaii.

See the display in one of our large windows.

W. W. Dimond & Co.

LIMITED.

Dealers in Crockery, Glass and Housefurnishings.

Sole Agents for the Celebrated Detroit Jewel Stoves and Gurney Refrigerators.

Received Per
"SIERRA" S. S.

PING PONG BALLS

Five different styles of Rackets.

Newest PING PONG Sets at all prices.

PICK UPS --- PICK UPS

E. W. Jordan's

No. 10 STORE.

FORT STREET.

Honolulu Iron Works Co.

STEAM ENGINES

BOILERS, SUGAR MILLS, COOLERS, BRASS AND LEAD CASTINGS and machinery of every description made to order. Particular attention paid to ship's blacksmithing. Job work executed on shortest notice.

Wm. E. Irwin & Co.

LIMITED.

Have in Stock and Offer for Sale

P and B

ROOFING

BUILDING PAPER

PRESERVATIVE PAINT

BOILER AND STACK PAINT

INSULATING COMPOUND

BRIDGE AND ROOF PAINT

REFINED SUGARS.

Cube and Granulated.

PAINT OILS,

Lucol and Linseed.

STEAM PIPE COVERING,

Reed's Patent Elastic Section Covering.

INDURINE.

Water-proof Cold Water Paint, inside and outside, in white and colors.

FILTHER PRESS CLOTH

Linen and Jute.

CEMENT, LIME AND BRICKS